

OK 5.1
11/19/09

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: GLEASON, JOHN W
GLEASON, JUDITH L

§ Case No. 08-73674

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

STEPHEN G. BALSLEY, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$356,415.00

Assets Exempt: \$115,304.00

Total Distribution to Claimants: \$55,345.48

Claims Discharged

Without Payment: \$207,134.52

Total Expenses of Administration: \$11,667.52

3) Total gross receipts of \$ 67,013.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$67,013.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$380,433.00	\$42,090.74	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	11,667.52	11,667.52	11,667.52
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	167,369.70	97,539.92	95,110.30	55,345.48
TOTAL DISBURSEMENTS	\$547,802.70	\$151,298.18	\$106,777.82	\$67,013.00

4) This case was originally filed under Chapter 7 on November 12, 2008.
The case was pending for 11 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/13/2009

By: /s/STEPHEN G. BALSLEY

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
57560 Oak Road, Merrimac WI	1110-000	40,000.00
325 North Birch, Waterman, IL	1110-000	14,000.00
203 East Commanche, Shabbona, IL	1110-000	13,000.00
Interest Income	1270-000	13.00
TOTAL GROSS RECEIPTS		\$67,013.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
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EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Resource Bank	4110-000	N/A	42,090.74	0.00	0.00
AMCORE Mortgage	4110-000	86,000.00	N/A	N/A	0.00
Bank of America Mortgage	4110-000	54,000.00	N/A	N/A	0.00
U.S. Bank Home Mortgage	4110-000	146,000.00	N/A	N/A	0.00
Resource Bank	4110-000	78,000.00	N/A	N/A	0.00
Ford Motor Credit Corporation	4210-000	10,832.00	N/A	N/A	0.00
GMAC	4210-000	5,601.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS		\$380,433.00	\$42,090.74	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
STEPHEN G. BALSLEY	2100-000	N/A	6,600.29	6,600.29 ✓	6,600.29
Stephen G. Balsley	3110-000	N/A	3,060.00	3,060.00 ✓	3,060.00
Stephen G. Balsley	3120-000	N/A	45.00	45.00 ✓	45.00
RSM McGladrey, Inc.	3410-000	N/A	1,875.00	1,875.00 ✓	1,875.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	87.23	87.23 ✓	87.23
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	11,667.52	11,667.52	11,667.52

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
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EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIORITY UNSECURED CLAIMS		0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
All Title	7100-000	N/A	3,071.70	3,071.70 ✓	1,787.45 ✓
Advanta Bank Corp.	7100-000	N/A	41,390.92	41,390.92 ✓	24,085.72 ✓
American Express Centurion Bank	7100-000	N/A	27,667.69	27,667.69 ✓	16,100.06 ✓
American Express Bank, FSB	7100-000	N/A	20,249.48	20,249.48 ✓	11,783.34 ✓
American Express Centurion Bank	7100-000	N/A	2,429.62	2,429.62 ✓	1,413.82 ✓
American Express Centurion Bank	7100-000	N/A	2,429.62	0.00 ✓	0.00
GE Money Bank/JCPenney Credit Services	7100-000	N/A	300.89	300.89 ✓	175.09 ✓
GM Business Card	7100-000	4,945.00	N/A	N/A	0.00
Chase BP Private Label	7100-000	11,759.00	N/A	N/A	0.00
Dal Title	7100-000	9,918.00	N/A	N/A	0.00

Home Depot	7100-000	5,127.00	N/A	N/A	0.00
Kohl's	7100-000	unknown	N/A	N/A	0.00
World Tile	7100-000	2,595.00	N/A	N/A	0.00
Portobello	7100-000	3,311.00	N/A	N/A	0.00
Shell Credit Card	7100-000	1,779.00	N/A	N/A	0.00
Chase	7100-000	84,741.70	N/A	N/A	0.00
Capital One	7100-000	unknown	N/A	N/A	0.00
Carpet Cushion	7100-000	2,243.00	N/A	N/A	0.00
Capital One	7100-000	21,974.00	N/A	N/A	0.00
Bank of America	7100-000	18,977.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS		167,369.70	97,539.92	95,110.30	55,345.48

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-73674

Trustee: (330410) STEPHEN G. BALSLEY

Case Name: GLEASON, JOHN W
GLEASON, JUDITH L

Filed (f) or Converted (c): 11/12/08 (f)

§341(a) Meeting Date: 12/16/08

Period Ending: 10/13/09

Claims Bar Date: 03/25/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	14824 Chais Court West, Hinckley IL	220,000.00	0.00	DA	0.00	FA
2	57560 Oak Road, Merrimac WI	100,000.00	40,000.00		40,000.00	FA
3	325 North Birch, Waterman, IL	50,000.00	14,000.00		14,000.00	FA
4	203 East Commanche, Shabbona, IL	50,000.00	13,000.00		13,000.00	FA
5	Household goods and furnishings	2,000.00	0.00	DA	0.00	FA
6	Whole life policy	77,000.00	0.00	DA	0.00	FA
7	Debtors' interest in Gleason Partners, LLC	35,000.00	0.00	DA	0.00	FA
8	2005 Ford F150	10,510.00	0.00	DA	0.00	FA
9	2004 Chevrolet Trail Blazer	7,905.00	0.00	DA	0.00	FA
10	Pontoon boat	4,000.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		13.00	FA
11	Assets Totals (Excluding unknown values)	\$556,415.00	\$67,000.00		\$67,013.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 30, 2009

Current Projected Date Of Final Report (TFR): June 4, 2009 (Actual)

Form 2**Cash Receipts And Disbursements Record**

Case Number: 08-73674

Trustee: STEPHEN G. BALSLEY (330410)

Case Name: GLEASON, JOHN W

Bank Name: JPMORGAN CHASE BANK, N.A.

GLEASON, JUDITH L

Account: ***.*****55-65 - Money Market Account

Taxpayer ID #: 54-6935898

Blanket Bond: \$1,500,000.00 (per case limit)

Period Ending: 10/13/09

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/25/09		Timothy Gleason	Purchase of real estate		67,000.00		67,000.00
	{2}		40,000.00	1110-000			67,000.00
	{3}		14,000.00	1110-000			67,000.00
	{4}		13,000.00	1110-000			67,000.00
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.45		67,000.45
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.73		67,003.18
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.64		67,005.82
05/29/09	1001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/29/2009 FOR CASE #08-73674, Bond payment	2300-000		87.23	66,918.59
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.91		66,921.50
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.82		66,924.32
08/17/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0050%	1270-000	1.45		66,925.77
08/17/09		To Account #*****5566	Transfer funds from MMA to checking	9999-000		66,925.77	0.00

ACCOUNT TOTALS

67,013.00

67,013.00

\$0.00

Less: Bank Transfers

0.00

66,925.77

Subtotal

67,013.00

87.23

Less: Payments to Debtors

0.00

NET Receipts / Disbursements

\$67,013.00

\$87.23

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-73674
Case Name: GLEASON, JOHN W
GLEASON, JUDITH L
Taxpayer ID #: 54-6935898
Period Ending: 10/13/09

Trustee: STEPHEN G. BALSLEY (330410)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****55-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/17/09		From Account #*****5565	Transfer funds from MMA to checking	9999-000	66,925.77		66,925.77
08/17/09	101	Stephen G. Balsley	Dividend paid 100.00% on \$3,060.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		3,060.00	63,865.77
08/17/09	102	Stephen G. Balsley	Dividend paid 100.00% on \$45.00, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		45.00	63,820.77
08/17/09	103	RSM McGladrey, Inc.	Dividend paid 100.00% on \$1,875.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		1,875.00	61,945.77
08/17/09	104	STEPHEN G. BALSLEY	Dividend paid 100.00% on \$6,600.29, Trustee Compensation; Reference:	2100-000		6,600.29	55,345.48
08/17/09	105	All Tile	Dividend paid 58.19% on \$3,071.70; Claim# 1; Filed: \$3,071.70; Reference: 3080	7100-000		1,787.45	53,558.03
08/17/09	106	Advanta Bank Corp.	Dividend paid 58.19% on \$41,390.92; Claim# 3; Filed: \$41,390.92; Reference: 0015	7100-000		24,085.72	29,472.31
08/17/09	107	American Express Centurion Bank	Dividend paid 58.19% on \$27,667.69; Claim# 4; Filed: \$27,667.69; Reference: 1001	7100-000		16,100.06	13,372.25
08/17/09	108	American Express Bank, FSB	Dividend paid 58.19% on \$20,249.48; Claim# 5; Filed: \$20,249.48; Reference: 1006	7100-000		11,783.34	1,588.91
08/17/09	109	American Express Centurion Bank	Dividend paid 58.19% on \$2,429.62; Claim# 6; Filed: \$2,429.62; Reference: 5004	7100-000		1,413.82	175.09
08/17/09	110	GE Money Bank/JCPenney Credit Services	Dividend paid 58.19% on \$300.89; Claim# 8; Filed: \$300.89; Reference: 5892	7100-000		175.09	0.00

ACCOUNT TOTALS	66,925.77	66,925.77	\$0.00
Less: Bank Transfers	66,925.77	0.00	
Subtotal	0.00	66,925.77	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$66,925.77	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-****55-65	67,013.00	87.23	0.00
Checking # ***-****55-66	0.00	66,925.77	0.00
	\$67,013.00	\$67,013.00	\$0.00

Case 08-73674 Doc 46 Filed 11/19/09 Entered 11/19/09 10:20:25 Desc Main
JPMorganChase Document Page 10 of 11

JPMorgan Chase Bank, N.A.
 Bankruptcy Management Services
 4 New York Plaza
 New York, NY 10004

September 01, 2009 through September 30, 2009

Account Number [REDACTED]

CUSTOMER SERVICE INFORMATION

Service Center: [REDACTED]

00018247 DBI 802 24 27409 - NNNNN 1 000000000 60 0000

08-73674 GLEASON JOHN W
 GLEASON JUDITH L DEBTOR
 330410 STEPHEN BALSLEY TRUSTEE
 BRANCH 312, 4 NYP, 17TH FLOOR
 NEW YORK NY 10004



CHECKING SUMMARY

Bankruptcy Business Checking

	INSTANCES	AMOUNT
Beginning Balance		\$53,382.94
Checks Paid	4	- 53,382.94
Ending Balance	4	\$0.00 ✓

CHECKS PAID

CHECK NUMBER	DATE PAID	AMOUNT
106	09/02	\$24,085.72
107	09/02	16,100.06
108	09/02	11,783.34
109	09/02	1,413.82
Total Checks Paid		\$53,382.94

10/17/09

DAILY ENDING BALANCE

DATE	AMOUNT
09/02	\$0.00

27431130020010015016

JPMorgan Chase Bank, N.A.
 Bankruptcy Management Services
 4 New York Plaza
 New York, NY 10004

September 01, 2009 through September 30, 2009

Account Number [REDACTED]

CUSTOMER SERVICE INFORMATION

Service Center: [REDACTED]

00018246 DBI 802 24 27409 - NNNNN 6 000000000 60 0000

08-73674 GLEASON JOHN W
 GLEASON JUDITH L DEBTOR
 330410 STEPHEN BALSLEY TRUSTEE
 BRANCH 312, 4 NYP, 17TH FLOOR
 NEW YORK NY 10004



SAVINGS SUMMARY

Bankruptcy Business Money Market

	INSTANCES	AMOUNT
Beginning Balance ✓		\$0.00
Ending Balance	0	\$0.00
Interest Paid Year-to-Date		\$13.00

This account earns interest daily and the current interest rate is 0.05%.

The total interest paid this year is \$13.00.

10/17/09
[Signature]

27431130020010015015